



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah Charter Schools

For Fiscal Year Ending  
June 30, 2011

☐ BUDGET 53A-19-101

\_\_\_\_\_  
Date of Hearing

\_\_\_\_\_  
Date of Adoption

☒ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

89 Soldier Hollow

\_\_\_\_\_  
Entity

\_\_\_\_\_  
Prepared by

\_\_\_\_\_  
Date

\_\_\_\_\_  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

\_\_\_\_\_  
Signature of Business Administrator:

\_\_\_\_\_  
Date

Return the **Budget** report (paper copy)  
by **July 15** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
2. Electronic copy to [von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin -OR- Sean Thomas  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov) [sean.thomas@schools.utah.gov](mailto:sean.thomas@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

# ANNUAL FINANCIAL REPORT

12/21/2011

89 Soldier Hollow CHARTER SCHOOL		Balances at June 30, 2010		Balances at June 30, 2011	
BALANCE SHEET					
<b>8100 ASSETS</b>					
8110	Cash in Banks and On Hand	148,555		80,464	
8120	Investments				
8131	Receivables - Other Local	3,308		4,030	
8133	Receivables - State				
8134	Receivables - Federal	32,561		34,981	
8140	Inventories				
8150	Prepaid Expenditures	9,118		9,118	
8190	Other Assets				
<b>TOTAL ASSETS</b>		<b>193,542</b>		<b>128,593</b>	
<b>9500 LIABILITIES</b>					
9505	Negative Cash Balance				
9510	Accounts Payable	347,803		17,206	
9530	Accrued Expenditures				
9540	Accrued Salaries and Withholdings	67,125		74,686	
9561	Deferred Revenues - Other Local				
9563	Deferred Revenues - State	53,820		115,974	
9564	Deferred Revenues - Federal				
9590	Other Liabilities				
<b>TOTAL LIABILITIES</b>		<b>468,748</b>		<b>207,866</b>	
<b>9800 FUND BALANCES</b>					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories				
9845	Reserved for Prepaid Expenditures	9,118		9,118	
9846	Reserved				
9847	Reserved				
9848	Reserved for Other	4,000		4,000	
9851	Unreserved, Designated for Undistributed Reserve *				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	5,818		5,818	
9859	Unreserved, Undesignated Fund Balance	(294,142)		(98,209)	
<b>TOTAL FUND BALANCES</b>		<b>(275,206)</b>		<b>(79,273)</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>193,542</b>		<b>128,593</b>	

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

89 Soldier Hollow CHARTER SCHOOL		ACTUAL FY 2010	FINAL BUDGET FY 2011	ACTUAL FY 2011	ORIGINAL BUDGET FY 2012
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1200	Local Governmental Units Other Than LEAs				
1310	Tuition From Pupils or Parents				
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents				
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments	871	300	68	150
1610	Sales to Students (CNP)				
1620	Sales to Adults (CNP)				
1630	Other Revenues (CNP)				
1700	Student Activities	41,985	22,000	39,213	30,000
1900	Other Revenues From Local Sources				

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
1910	Rentals				

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
1920	Contributions and Donations from Private Sources/Foundation	21,382	35,000	40,848	35,000
1110	Charter Share of Property Tax				
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts				
1960	Other Revenues from Other Local Governments				
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>64,238</b>	<b>57,300</b>	<b>80,129</b>	<b>65,150</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	448,656	525,000	483,971	575,000
3020	Professional Staff	18,395	25,000	28,553	30,000
3025	Administrative Costs	20,700	26,000	22,200	21,000
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	47,556	91,000	33,287	90,000
3110	Special Education -- Self-Contained				
3115	Pre-School Handicapped				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Career & Technology Ed -- Add-On		1,600		
3160	Career & Technology Ed -- Set-Aside		90,000		
3230	Class Size Reduction (State Funds)	47,067	35,000	50,379	45,000
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>582,374</b>	<b>793,600</b>	<b>618,390</b>	<b>761,000</b>
<b>Other Minimum School Programs</b>					
3330	Enhance for Accelerated Stud Prog (3211-Gifted & Talented)	638	560	658	500
3212	Advanced Placement				
3213	Concurrent Enrollment				
3336	At-Risk Enhancement (3215-At-Risk - Student Program)	1,550	1,660	2,680	1,200
3218	At-Risk -- Homeless and Minority	89	75	159	100
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		11,000		
3260	Local Discretionary Block Grant		1,600		
3270	Interventions for Student Success Block Grant	3,803	1,700	3,968	1,500
3405	Social Security and Retirement	54,513	60,000		
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program		6,050	13,826	6,500
3521	Electronic High School and/or Public Education Online				
3555	Voted Leeway	74,468		149,149	
3560	Board Leeway				
3805	K-3 Reading Achievement	7,399	6,500	10,266	7,500
3522	Job Enhancement				
3867	Charter School Local Replacement	298,701	275,000	356,976	300,000
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>1,023,535</b>	<b>1,157,745</b>	<b>1,156,072</b>	<b>1,078,300</b>
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>1,023,535</b>	<b>1,157,745</b>	<b>1,156,072</b>	<b>1,078,300</b>
<b>Other State Sources</b>					
3650	Capital Outlay Foundation				
3700	Other Revenues From State Sources (Non-MSP)	619	22,000	764	
3770	School Lunch				
3866	Charter School Startup (New in FY06)				
3800	Supplemental / Other Bills				
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>1,024,154</b>	<b>1,179,745</b>	<b>1,156,836</b>	<b>1,078,300</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

<b>10 General Fund</b>					
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
4571	Lunch Reimbursement				
4572	Lunch Reimbursement (Free & Reduced Meals)				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal			21,370	
4500	Restricted Federal Through State				
4520	Programs for the Disabled (IDEA)	30,674		40,507	39,000
4574	Breakfast Reimbursement				
4590	Donated Commodities (CNP)				
4600	Other Restricted Federal Through State	49,586		132,186	90,000
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)	50,594	1,200	2,390	2,500

# ANNUAL FINANCIAL REPORT

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<b>89 Soldier Hollow CHARTER SCHOOL</b>	<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
4661 ARRA Programs	74,977	90,000	1,978	
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>205,831</b>	<b>91,200</b>	<b>198,431</b>	<b>131,500</b>
<b>TOTAL REVENUES</b>	<b>1,294,223</b>	<b>1,328,245</b>	<b>1,435,396</b>	<b>1,274,950</b>

## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	604,527	688,216	678,045	780,000
132 Salaries - Substitute Teachers	5,316	5,000	6,480	5,000
161 Salaries - Teacher Aides and Paraprofessionals	4,602	4,500	9,425	8,500
100 Salaries - All Other				
Total Salaries (100)	<b>614,445</b>	<b>697,716</b>	<b>693,950</b>	<b>793,500</b>
210 Retirement	89,821	89,000	119,606	120,000
220 Social Security	44,837	48,000	50,309	50,000
240 Insurance (Health/Dental/Life)	51,430	68,000	51,978	55,000
200 Other Benefits	9,084	15,000	12,791	10,000
Total Benefits (200)	<b>195,172</b>	<b>220,000</b>	<b>234,684</b>	<b>235,000</b>
300 Purchased Professional and Technical Services	11,334	15,000	11,403	8,500
400 Purchased Property Services				
500 Other Purchased Services	29,030		38,206	
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	<b>29,030</b>	<b>-</b>	<b>38,206</b>	<b>-</b>
600 Supplies	20,211	25,000	39,770	25,000
641 Textbooks	10,457	10,500	11,012	6,500
Total Supplies (600)	<b>30,668</b>	<b>35,500</b>	<b>50,782</b>	<b>31,500</b>
700 Property (Instructional Equipment)	4,350	6,000	111	5,000
800 Other Objects	50			
810 Dues and Fees				
Total Other Objects (800)	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INSTRUCTION (1000)</b>	<b>885,049</b>	<b>974,216</b>	<b>1,029,136</b>	<b>1,073,500</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL STUDENTS (2100)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
1150 General Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		-	-	-	-
<b>2300 SUPPORT SERVICES - SCHOOL WIDE ADMINISTRATION</b>					
110	Salaries - Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	9,446	10,000	11,225	6,800
400	Purchased Property Services				
500	Other Purchased Services	29	300		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	29	300	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL-WIDE ADMINISTRATION (2300)</b>		<b>9,475</b>	<b>10,300</b>	<b>11,225</b>	<b>6,800</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	95,876	98,262	100,762	101,000
152	Salaries - Secretarial and Clerical	28,952	32,000	43,144	44,000
100	Salaries - All Other				
	Total Salaries (100)	<b>124,828</b>	<b>130,262</b>	<b>143,906</b>	<b>145,000</b>
210	Retirement	15,897	9,500	11,960	12,000
220	Social Security	9,368	9,000	10,528	11,000
240	Insurance (Health/Dental/Life)	13,682	18,500	12,168	12,000
200	Other Benefits	1,159	1,500	1,176	1,500
	Total Benefits (200)	<b>40,106</b>	<b>38,500</b>	<b>35,832</b>	<b>36,500</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	883			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>883</b>	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>165,817</b>	<b>168,762</b>	<b>179,738</b>	<b>181,500</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	4,311	5,000	2,364	2,500
400	Purchased Property Services				



# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
500	Other Purchased Services	32,191	22,000	20,620	15,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>32,191</b>	<b>22,000</b>	<b>20,620</b>	<b>15,000</b>
600	Supplies	12,367	10,000	22,144	15,000
700	Property				
800	Other Objects		3,500	24	
810	Dues and Fees	3,835		937	1,000
	Total Other Objects (800)	<b>3,835</b>	<b>3,500</b>	<b>961</b>	<b>1,000</b>
<b>TOTAL CENTRAL (2500)</b>		<b>52,704</b>	<b>40,500</b>	<b>46,089</b>	<b>33,500</b>

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services			2,205	
400	Purchased Property Services	105,311	105,271	144,589	
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	4,156	3,500	10,656	
700	Property	827,360		331,694	
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>936,827</b>	<b>108,771</b>	<b>489,144</b>	<b>-</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
	<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>1,164,823</b>	<b>328,333</b>	<b>726,196</b>	<b>221,800</b>

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
<b>3100 FOOD SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Non-Food Supplies				
630	Food				
	Total Supplies (600)	-	-	-	-
700	Property				
780	Depreciation - Enterprise Funds				
	Total Property (700)	-	-	-	-
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		-	-	-	-
<b>3300 COMMUNITY SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>		-	-	-	-
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling				
	Total Property (400)	-	-	-	-
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	-	-	-	-
710	Land and Improvements				
720	Buildings				
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	-	-	-	-
800	Other Objects				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>		-	-	-	-
<b>5000 DEBT SERVICE</b>					
To General Fund					
830	Interest	2,108		33,086	35,000
840	Redemption of Principal	2,726		356,295	350,000

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>		<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
845	Debt Issuance Costs on Refunding				
890	Miscellaneous Expenditures				
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>		<b>4,834</b>	<b>-</b>	<b>389,381</b>	<b>385,000</b>

# ANNUAL FINANCIAL REPORT

12/21/2011

<b>89 Soldier Hollow CHARTER SCHOOL</b>	<b>ACTUAL FY 2010</b>	<b>FINAL BUDGET FY 2011</b>	<b>ACTUAL FY 2011</b>	<b>ORIGINAL BUDGET FY 2012</b>
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>2,054,706</b>	<b>1,302,549</b>	<b>2,144,713</b>	<b>1,680,300</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or (Discount) on Bonds Issued				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	250,000		905,250	
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>250,000</b>	<b>-</b>	<b>905,250</b>	<b>-</b>

## SUMMARY - Charter School

<b>REVENUES BY SOURCE</b>				
1000 Total Local	64,238	57,300	80,129	65,150
3000 Total State	1,024,154	1,179,745	1,156,836	1,078,300
4000 Total Federal	205,831	91,200	198,431	131,500
<b>TOTAL REVENUES</b>	<b>1,294,223</b>	<b>1,328,245</b>	<b>1,435,396</b>	<b>1,274,950</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	739,273	827,978	837,856	938,500
200 Employee Benefits	235,278	258,500	270,516	271,500
300 Purchased Professional and Technical Services	25,091	30,000	27,197	17,800
400 Purchased Property Services	105,311	105,271	144,589	-
500 Other Purchased Services	62,133	22,300	58,826	15,000
600 Supplies	47,191	49,000	83,582	46,500
700 Property	831,710	6,000	331,805	5,000
800 Other Objects	8,719	3,500	390,342	386,000
<b>TOTAL EXPENDITURES</b>	<b>2,054,706</b>	<b>1,302,549</b>	<b>2,144,713</b>	<b>1,680,300</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(760,483)</b>	<b>25,696</b>	<b>(709,317)</b>	<b>(405,350)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>250,000</b>	<b>-</b>	<b>905,250</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(510,483)</b>	<b>25,696</b>	<b>195,933</b>	<b>(405,350)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>235,277</b>	<b>(275,206)</b>	<b>(275,206)</b>	<b>(249,510)</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>(275,206)</b>	<b>(249,510)</b>	<b>(79,273)</b>	<b>(654,860)</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

12/21/2011

## SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2011

### 89 Soldier Hollow

#### B. STATUS OF CHARTER INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
<b>General obligation bonds:</b>				
Face amount of bonds				-
Bond premiums				-
Bond discounts				-
Deferred amounts on refundings				-
<b>Net bonds payable</b>	-	-	-	-
<b>Non-general obligation debt:</b>				
Obligations under capital leases	6,447		(3,046)	3,401
School building revolving account balance				-
Notes Payable	250,000	905,250	(353,250)	802,000
Compensated Absence Obligation				-
Other debt:				-
				-
				-
<b>Total non-general obligation debt</b>	256,447	905,250	-356,296	805,401

# ANNUAL FINANCIAL REPORT

12/21/2011

## 89 Soldier Hollow

ADJUSTED EXPENDITURES PER AFR  
FY 2011

## SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
<b>FUND 10 MAINTENANCE AND OPERATION</b>						
1000 INSTRUCTION	111		1,029,025	111		1,029,025
2100 SUPPORT SERV-STUDENTS						
2200 SUPPORT SERV-INSTR-STAFF						
2300 SUPPORT SERV-DISTRICT ADMIN			11,225			11,225
2400 SUPPORT SERV-SCHOOL ADMIN			179,738			179,738
2500 SUPPORT SERV-CENTRAL	961	45,128		961	45,128	
2600 OPER AND MAINT OF PLANT	331,694	157,450		331,694		157,450
2700 STUDENT TRANSP SERV						
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE				1,294,631		
6000 OTHER SOURCES/USES OF FUNDS	905,250					
3100 SCHOOL LUNCH						
3300 COMMUNITY SERVICE						
4000 FACIL ACQUISITION AND CONS						
5000 DEBT SERVICE	1,294,631					
6000 OTHER USES OF FUNDS						
<b>TOTALS</b>	2,532,647	202,578	1,219,988	1,627,397	45,128	1,377,438



# ANNUAL FINANCIAL REPORT

12/21/2011

## 89 Soldier Hollow

ADJUSTED EXPENDITURES PER AFR  
FY 2011

## SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT

### ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION			0.00%	
INSTRUCTION % CALCULATION	202,578	1,219,988	100.00%	
TOTAL INDIRECT, DIRECT, & %	202,578	1,219,988	100.00%	

### ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES			0.00%	
AMOUNT ATTRIBUTED TO INSTRUCTION	202,578		100.00%	202,578
TOTAL				202,578

### ALLOCATION FOR CALCULATIONS

INSTRUCTION ALLOCATION				202,578	
FOOD SERVICES ALLOCATIONS					
					<b>TOTAL</b>

**THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS  
ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.**

## ANNUAL FINANCIAL REPORT

12/21/2011

**SCHEDULE J**  
**ALLOCATION OF INDIRECT COSTS FOR**  
**THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

89 Soldier Hollow	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
<b>Adjusted Expenditures FY 2011</b>			
<b>10 MAINTENANCE AND OPERATION FUND</b>			
<u>2500 Support Services - Central</u>			
100 Salaries			
200 Employee Benefits			
300-400 Purchased Services	2,364		2,364
500 Other Purchased Services	20,620		20,620
600 Supplies and Materials	22,144		22,144
TOTAL SUPPORT SERVICES - BUSINESS	45,128		45,128
<u>2600 Maintenance of Plant Services</u>			
100 Salaries			
200 Employee Benefits			
300-400 Purchased Services	146,794		146,794
500 Other Purchased Services			
600 Supplies and Materials	10,656		10,656
TOTAL MAINTENANCE OF PLANT SERVICES	157,450		157,450
<u>2900 Support Services - Other</u>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER			
<u>.0002 TAX RATE PROCEEDS</u>			
<u>2600 Maintenance of Plant Services</u>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL MAINTENANCE OF PLANT SERVICES			
<u>10% OF BASIC PROGRAM</u>			
<u>2500 Support Services - Central</u>			
600 Supplies			
<u>2600 Maintenance of Plant Services</u>			
600 Supplies			
<u>2900 Other Support Services</u>			
600 Supplies			
GRAND TOTAL INDIRECT COSTS	202,578		202,578

# ANNUAL FINANCIAL REPORT

12/21/2011

## SCHEDULE K UTAH STATE OFFICE OF EDUCATION SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION FIXED RATE WITH CARRY FORWARD PROVISION

### 89 Soldier Hollow

RESTRICTED RATE	FY 2009		FY 2011		FY 2013	
	FY 2007	FY 2009	FY 2009	FY 2011	FY 2011	FY 2013
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	623,237	933,150	933,150	1,377,438	1,377,438	
INDIRECT COSTS:						
POOL	54,875	38,433	38,433	45,128	45,128	
CARRY FORWARD	(12,669)	(12,669)	(37,410)	(37,410)	6,203	
TOTAL	42,206	25,764	1,023	7,718	51,331	
RATE	6.77%		0.11%		3.73%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		933,150		1,377,438		0
RATE		6.77%		0.11%		3.73%
CALCULATED RECOVERY		63,174		1,515		0
ACTUAL POOL COSTS		(25,764)		(7,718)		(0)
OVER (UNDER) RECOVERY		37,410		(6,203)		0

NON-RESTRICTED RATE(S)	FY 2009		FY 2011		FY 2013	
	FY 2007	FY 2009	FY 2009	FY 2011	FY 2011	FY 2013
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	565,092	864,698	864,698	1,219,988	1,219,988	
INDIRECT COSTS:						
POOL	113,020	106,885	106,885	202,578	202,578	
CARRY FORWARD	(20,376)	(20,376)	(55,215)	(55,215)	74,408	
TOTAL	92,644	86,509	51,670	147,363	276,986	
RATE	16.39%		5.98%		22.70%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		864,698		1,219,988		0
RATE		16.39%		5.98%		22.70%
CALCULATED RECOVERY		141,724		72,955		0
ACTUAL POOL COSTS		(86,509)		(147,363)		(0)
OVER (UNDER) RECOVERY		55,215		(74,408)		0
<b>FOOD SERVICE</b>						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT**  
**SCHEDULE L**  
**UTAH STATE OFFICE OF EDUCATION**  
**INDIRECT COST NEGOTIATION AGREEMENT**

12/21/2011

**89 Soldier Hollow**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2012 - June 30, 2013	22.70%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2012 - June 30, 2013	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2012 - June 30, 2013	3.73%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **GENERAL INSTRUCTIONS:**

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2011):** The 2010 Actuals have been pre-loaded. The cells are not locked however so you can change them. Please complete the fiscal year 2011 actual and fiscal year 2012 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

## **BUDGET**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2011 budget column
- c. **Original Budget (Upcoming Year):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

### **2. DUE DATE:**

**Charter Schools,  
July 15**

### **3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various accounts should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminated function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

### **4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

### **5. DISTRIBUTION OF THE BUDGET REPORT:**

**Please send a completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Utah State Office of Education  
c/o Von Hortin  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **ACTUAL**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

### **2. SIGNATURES:**

The AFR shall be signed by the Business Administrator/Manager, indicating that the report is Accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

### **3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):**

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that schools use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

### **6. UNDISTRIBUTED RESERVE:**

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

**Please email the completed report to:**

- \* School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

**Please send the signature page to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P. O. Box 144200  
Salt Lake City, UT 84114-4200

**Please send the completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

### 8. DISTRIBUTION OF THE AUDIT REPORT:

**Please send one copy to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200
- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132  
(include signed copy of Data Collection Form)